Number of subscribers

	4Q14	1Q15	Var. 1Q15/4Q14	Var. 1Q15/1Q14
Active mobile stations/ MTS subscribers	16.732	16.455	-1,7%	0,8%
Active mobile stations with actual use,	13.026	12.783	-1,9%	-0,3%
(of which:) users of 3G services and upgrades	5.158	4.960	-3,8%	12,6%
(of which:) users of MBB Internet	4.756	4.601	-3,3%	18,1%
Fixed telephone service (direct access customers)	3.745	3.766	0,5%	2,2%
Subscription television service (subscribers)	3.350	3.394	1,3%	5,8%
Fixed broadband Internet (customers)	2.710	2.761	1,9%	10,9%

Unit: Thousands, %

Number of subscribers to bundles of services

	4Q14	1Q15	Var. 1Q15/4Q14	Var. 1Q15/1Q14
Total subscribers to bundles of services	2.935	3.013	2,6%	12,0%
pacotes *double play*	523	516	-1,4%	-14,5%
of which: FTS+FBB	126	123	-2,3%	-14,3%
of which: FTS+STVS	346	344	-0,6%	-13,4%
of which: FBB+STVS	51	48	-4,7%	-16,8%
Bundles: *triple / quadruple / quintuple play*	2.412	2.497	3,5%	19,7%

Unit: Thousands, %

Penetration rates

Services	Penetration rates 1Q2015	Penetration rates 1Q2014	Var. 1Q15/1Q 14 (p.p.)	EU Average	Deviation from EU average	Latest ranking (previous ranking)
FTS	44,6 p/ 100 inhabs.	43,5 p/ 100 inhabs.	1,1	42,3	2,3	8.º (10.º)
MTS	157,8 p/ 100 inhabs.	156,5 p/ 100 inhabs.	1,3	134,1	23,7	7.º (7.º)
. MTS actual use	122,6 p/ 100 inhabs.	122,9 p/ 100 inhabs.	-0,3	n.a.	n.a.	n.a.
. MTS actual use excluding cards/M2M	112,1 p/ 100 inhabs.	111,7 p/ 100 inhabs.	0,4	n.a.	n.a.	n.a.
FBB	27,8 p/100 inhabs.	25,2 p/100 inhabs.	2,6	31,6	-3,8	20.º (20.º)
MBB	47,6 p/100 inhabs.	42,2 p/100 inhabs.	5,4	70,9	-23,3	26.º (27.º)
. MBB cards	5,6 p/100 inhabs.	6,6 p/100 inhabs.	-1	n.a.	n.a.	n.a.
STVS	83,5 p/100 hhs.	80,1 p/100 hhs	3,4	66,6	16,9	11.º (12.º)
. CDS	33,5 p/100 hhs.	34,8 p/100 hhs.	-1,4	n.a.	n.a.	n.a.
. DTH	14,9 p/100 hhs.	14,9 p/100 hhs.	0	28,04	-13,14	13.º (14.º)
. IPTV	35,2 p/100 hhs.	30,4 p/100 hhs.	4,8	13,7	21,5	1.º (4.º)
Bundles	74,2 p/100 hhs.	67,2 p/100 hhs.	7	n.a.	n.a.	n.a.
. Bundles 3P/4P/5P	61,5 p/ 100 hhs.	52,1 p/ 100 hhs.	9,4	26,3	35,2	3.º (3.º)

Note 1: In the MTS, active mobile stations were considered.

Note 2: The EU average refers to values from December 2013 in the case of the FTS, from July 2014 in the case of STVS and bundles, from December 2014 in the case of FBB and MBB and from October 2014 in the case of MTS.

Note 3: Portugal's EU ranking is determined based on information available from the countries for the year being reported. In the case of STVS the information considered is the most recent in each country. Croatia is included the ranking as from 2013.

Traffic

	1Q14	4Q14	1Q15	Var. 1Q15 / 4Q14	Var. 1Q15 / 1Q14
Mobile voice traffic (minutes) (excluding roaming)	5.752	6.415	6.292	-1,9%	9,4%
of which off-net traffic	*1.004*	*1.576*	*1.644*	*4,3%*	*63,8%*
SMS (excluding roaming)	6.020	6.020	5.280	-12,3%	-12,3%
Fixed voice traffic (Millions of minutes)	2.021	1.849	1.750	-5,3%	-13,4%
FBB traffic (TB)	336.561	385.484	405.414	5,2%	20,5%
MBB Traffic (TB)	11.794	15.804	15.768	-0,2%	33,7%

Note: As regards the FTS, values reported for 1Q15 for national fixed-short/non-geographic number traffic, for national calling card traffic and other traffic originating on the fixed network are being analysed with the operators

Average monthly traffic

	1Q14	4Q14	1Q15
Mobile voice traffic per mobile station with actual use (excluding cards/modems and M2M) / month	162	180	178
of which off-net traffic	*28*	*44*	*46*
SMS per SMS user/month	255	261	229
Fixed voice traffic (minutes)			
Average no. of minutes per month - National Fixed-Fixed calls	118	106	98
Average no. of minutes per month - National Fixed-Mobile calls	11	11	10
FBB traffic (GB) per user/month	44	47	48
MBB traffic (GB) per user/month	1,0	1,2	1,1

Note 1: Average monthly traffic MBB does not include roaming out mobile traffic

Note 2: As regards the FTS, values reported for 1Q15 for national fixed-short/non-geographic number traffic, for national calling card traffic and other traffic originating on the fixed network are being analysed with the operators.

Total revenues

	1Q14	1Q15	1Q15 / 1Q14
Retail revenues from mobile services	459.115	369.143	-19,6%
Retail revenues from stand-alone fixed service	**218.073**	**182.465**	**-16,3%**
Stand-alone services FTS	117.704	92.357	-21,5%
Stand-alone services FBB	36.500	32.373	-11,3%
Stand-alone services TVS	63.869	57.736	-9,6%
Revenues from bundles of services	**268.770**	**359.804**	**33,9%**
Double play	44.378	37.699	-15,0%
of which: FTS+FBB	11.068	8.469	-23,5%
of whichs: FTS+TVS	28.531	25.537	-10,5%
of which: FBB+TVS	4.590	3.662	-20,2%
Triple/ quadruple/ quintuple play	224392	322105	43,5%
Total	**945.957**	**911.412**	**-3,7%**

Unit: Thousands of euros

Average monthly revenue per access

	1Q14	1Q15	1Q15 / 1Q14
Mobile services [1]	**11,75**	**9,54**	-18,9%
Stand-alone services	**24,41**	**24,07**	-1,4%
Stand-alone services FTS	20,29	18,12	-10,7%
Stand-alone services FBB	33,96	36,64	7,9%
Stand-alone services TVS	31,07	36,04	16,0%
Services offered in bundles	**33,70**	**40,33**	**19,7%**
Double play	23,87	24,18	1,3%
of which: FTS+FBB	25,11	22,65	-9,8%
of whichs: FTS+TVS	23,18	24,65	6,4%
of which: FBB+TVS	26,06	24,57	-5,7%
Triple/ quadruple/ quintuple play	36,69	43,75	19,2%
Total	**16,90**	**16,51**	**-2,3%**

Unit: euros

[1] Considering active subscribers registering actual use.

Note: Up until 4Q14, revenues from the mobile component of the bundles marketed by MEO were included in the revenues reported for the Mobile Service. From 1Q15, these revenues have been included in revenues from bundles which include the mobile service.
The variations reported in total revenue and in unit revenues, particularly in terms of triple/quadruple/quintuple-play bundles and for the mobile service, partly reflect the change in accounting criteria for revenues from the mobile component of the bundles marketed by MEO, following the merger which took place at the end of 2014.

Shares of subscribers: 1Q15

	Total						*Multiple play*	*Double play*				*Triple/ quadruple/quintuple play*
	Fixed voice	FBB	STVS	Mobile voice	MBB	MBB cards		Total	FTS +FBB	FTS +TVS	FBB +TVS	
Grupo MEO	52,6	47,7	41,9	44,7	48,6	41,9	43,7	35,7	54,8	32,0	13,8	45,3
Grupo NOS	31,8	35,4	43,8	18,7	27,0	35,1	38,5	41,6	8,2	50,0	67,3	37,9
NOS	30,2	33,1	41,0	18,7	27,0	35,1	35,9	38,8	8,2	46,4	62,8	35,3
NOS Madeira	1,1	1,5	1,9	:	:	:	1,7	1,7	:	2,2	2,6	1,7
NOS Açores	0,6	0,8	1,0	:	:	:	0,9	1,1	:	1,3	1,9	0,9
Vodafone	10,3	11,3	8,3	34,9	24,1	23,0	10,9	7,2	29,9	0,1	0,2	11,6
Grupo Altice	4,9	5,3	6				6,9	15,2	7,00	17,9	16,8	5,2
Cabovisão	4,4	5,0	6				6,9	15,2	7,00	17,9	16,8	5,2
Onitelecom	0,5	0,3										
Others	0,4	0,3	0,2	1,7	0,2	0,0	0,1	0,2	0,1	0,0	2,0	0,0

Unit: %

Note: In the MTS, active mobile stations were considered.

Shares of retail revenue: 1Q15

	Total	Fixed services	Mobile services	Total *Multiple play*	*Double play*				*Triple/ quadruple/quintuple play*
					Total	FTS +FBB	FTS +TVS	FBB +TVS	
Grupo PT	44,4	49,8	36,3	46,7	35,0	45,1	33,8	20,9	48,1
Grupo NOS	28,8	36,8	17,0	37,1	32,0	0,1	39,7	52,3	37,7
NOS	27,8	35,2	17,0	35,1	29,9	0,1	37,2	48	35,7
NOS Madeira	0,5	0,9	:	1,1	1,1	:	1,3	2,6	1,1
NOS Açores	0,4	0,7	:	0,8	1,0	:	1,2	1,7	0,8
Vodafone	22,7	7,6	45,0	9,8	9,7	42,3	0,2	0,2	9,8
Grupo Altice	2,8	4,8		6,3	22,7	11,1	26,3	24,2	4,4
Cabovisão	2,7	4,5	:	6,3	22,7	11,1	26,3	24,2	4,4
Onitelecom	0,1	0,2							
Others	1,3	1,0	1,7	0,1	0,6	1,4	0,0	2,4	0,0

Unit: %